PORT OF SEATTLE MEMORANDUM

COMMISSION AGENDA – POLICY AND STAFF BRIEFING

Item No. _____6b

Date of Meeting March 5, 2009

DATE: February 19, 2009

TO: Tay Yoshitani, Chief Executive Officer

FROM: Craig J. Kerr, Treasury Manager

SUBJECT: 2008 Treasury Briefing

BACKGROUND

The purpose of this presentation is to provide a status report of the 2008 investment results and discuss portfolio initiatives.